



SELONDA AQUACULTURE S.A.  
KIFISSIAS AV 56 – DELFON STR 2  
151 25 MAROUSSI  
TEL:210-3724900  
FAX:210-3724909  
E-mail:Selonda@gr.selonda.com

**ANNOUNCEMENT OF DRAFT DECISIONS  
FOR THE ORDINARY (ANNUAL) GENERAL MEETING OF THE SHAREHOLDERS  
OF 07.09.2017**

Pursuant to Codified Law 2190/1920 article 27 par. 3, as in effect following the amendments of Law 3884/2010, the Board of Directors of the Company hereby announces the following draft decisions referring to the items on the agenda of the Ordinary (Annual) General Meeting of the shareholders of the Company of 07.09.2017:

**ITEM No.1:** Submission for approval of the Financial Statements of the Company and its Group according to the International Financial Reporting Standards (IFRS) for the financial year of 2016 (01.01.2016 - 31.12.2016), after the hearing and approval of the relevant Repots of the Board of Directors on the activities during the above year and of the Auditors' Certificates prepared by the Chartered Accountants – Auditors of the Company.

Minimum Necessary Quorum: 1/5 of the paid-up share capital.

Minimum Necessary Majority: 50% of the total (present or represented) votes plus (+) one (present or represented) vote.

It is hereby suggested:

- The approval of the Annual Financial Statements, individual and consolidated for the financial year that expired on the 31.12.2016,
- The approval of the Management Report of the Board of Directors and the Report of the Chartered Accountant - Auditor.

The shareholders may download a copy of the financial statements from the site of the Company [www.selonda.gr](http://www.selonda.gr).

**ITEM No.2:** Approval of the distribution of the net profit of the Company for the financial year of 2016 (01.01.2016 - 31.12.2016).

Minimum Necessary Quorum: 1/5 of the paid-up share capital.

Minimum Necessary Majority: 50% of the total (present or represented) votes plus (+) one (present or represented) vote.





SELONDA AQUACULTURE S.A.  
KIFISSIAS AV 56 – DELFON STR 2  
151 25 MAROUSSI  
TEL:210-3724900  
FAX:210-3724909  
E-mail:Selonda@gr.selonda.com

It is hereby suggested:

- The approval of the net profit distribution table of the Company for the financial year of 2016 as this profit are reflected in the financial statements.

**ITEM No.3:** Acquittal of all members of the Board of Directors as well as of the Auditors from any compensation liability for the management of the affairs of the Company, the drafting and review of the annual financial statements of the Company for the financial year of 2016 (01.01.2016 - 31.12.2016).

Minimum Necessary Quorum: 1/5 of the paid-up share capital.

Minimum Necessary Majority: 50% of the total (present or represented) votes plus (+) one (present or represented) vote.

It is hereby suggested:

- The approval of the activities of the financial year of 2016 and the acquittal of all persons that acted as members of the Board of Directors during the financial year, i.e. from 01.01.2016 to 31.12.2016, from any compensation liability for the management of the affairs of the Company the closed financial year.
- The acquittal of the Chartered Accountants-Auditors from any compensation liability for their activities during the closed financial year of 2016.

**ITEM No.4:** Appointment of the Company's Regular and Substitute Chartered Accountants - Auditors for auditing the financial statements of the Company and its Group for the financial year of 2017 (01.01.2017 - 31.12.2017), determination and approval of their fees.

Minimum Necessary Quorum: 1/5 of the paid-up share capital.

Minimum Necessary Majority: 50% of the total (present or represented) votes plus (+) one (present or represented) vote.

It is hereby suggested for the current financial year of 2016:

- The election of regular and substitute Chartered Accountants - Auditors from GRANT THORNTON.
- The settlement of their fees for auditing the annual financial statements according to the law.

**ITEM No.5:** Approval of remuneration and compensation paid to the members of the Board of Directors for their presence and participation at the meetings of the Board during the previous year of 2016 and pre-approval of the remuneration and compensation to be paid to the members of the

Σελίδα - 2 -





SELONDA AQUACULTURE S.A.  
KIFISSIAS AV 56 – DELFON STR 2  
151 25 MAROUSSI  
TEL:210-3724900  
FAX:210-3724909  
E-mail:Selonda@gr.selonda.com

Board of Directors for the year 2017, according to articles 24 of Codified Law 2190/1920 and 5 of Law 3016/2002.

Minimum Necessary Quorum: 1/5 of the paid-up share capital.

Minimum Necessary Majority: 50% of the total (present or represented) votes plus (+) one (present or represented) vote.

It is hereby suggested:

- The approval of the remuneration paid to the members of the Board of Directors during the financial year of 2016, which has been pre-approved by the decision of the Ordinary General Meeting of the 25.06.2016.

-The pre-approval of the remuneration of the members of the Board of Directors for the financial year of 2017.

ITEM No.6: Granting permission according to article 23 par. 1 of Codified Law 2190/1920 to the members of the Board of Directors of the Company to participate in the Boards of Directors or the management of affiliated companies.

Minimum Necessary Quorum: 1/5 of the paid-up share capital.

Minimum Necessary Majority: 50% of the total (present or represented) votes plus (+) one (present or represented) vote.

The granting of the said permission for all members of the Board of Directors of the Company to participate in the Boards of Directors or the management of affiliated companies is hereby suggested.

ITEM No.7: a) Approval of the deeds of guarantee granted by the Board of Directors in favour of subsidiaries and affiliated companies of the Group pursuant to article 23a of Codified Law 2190/1920 during the second semester of the previous financial year of 2016 and during the first semester of the financial year of 2017. b) Approval of Contracts and Private Agreements pursuant to article 23a of Codified Law 2190/1920.

Minimum Necessary Quorum: 1/5 of the paid-up share capital.

Minimum Necessary Majority: 50% of the total (present or represented) votes plus (+) one (present or represented) vote.

It is hereby suggested:





SELONDA AQUACULTURE S.A.  
KIFISSIAS AV 56 – DELFON STR 2  
151 25 MAROUSSI  
TEL:210-3724900  
FAX:210-3724909  
E-mail:[Selonda@gr.selonda.com](mailto:Selonda@gr.selonda.com)

- The approval of the deeds of guarantee granted by the Company to the banks in favour of subsidiary and affiliated companies of the Group pursuant to article 23a of Codified Law 2190/1920.
- The approval of Contracts and Private Agreements falling within the scope of article 23a of Codified Law 2190/1920.

Minimum Necessary Quorum: 1/5 of the paid-up share capital.

Minimum Necessary Majority: 50% of the total (present or represented) votes plus (+) one (present or represented) vote.

ITEM No.8: Approval of an incentive scheme for the company's executive members and employees.

Minimum Necessary Quorum: 1/5 of the paid-up share capital.

Minimum Necessary Majority: 50% of the total (present or represented) votes plus (+) one (present or represented) vote.

It is hereby suggested the approval of the incentive scheme for the company's executive members and employees

ITEM No.9: Miscellaneous announcements.

For further information you may call at 210 3724900, responsible persons:

1. Thomas Chasiotis
2. Andromachi Papatoli