



SELONDA AQUACULTURE S.A.
KIFISSIAS AV 56 – DELFON STR 2
151 25 MAROUSSI
TEL:210-3724900
FAX:210-3724909
E-mail:Selonda@gr.selonda.com

**ANNOUNCEMENT OF DRAFT DECISIONS
FOR THE EXTRA ORDINARY GENERAL ASSEMBLY OF THE SHAREHOLDERS OF 09/01/2019**

Pursuant to Codified Law 2190/1920 article 27 par. 3, as in effect following the amendments of Law 3884/2010, the Board of Directors of the Company hereby announces the following draft decisions referring to the items on the agenda of the Ordinary (Annual) General Meeting of the shareholders of the Company of 09/01/2019:

ITEM No.1: Amendment of the article 12 of the Statutes of the Company.

Minimum Necessary Quorum: 20% of the total of common shares with voting right.

Minimum Necessary Majority: 50% of the total (present or represented) common shares with voting right plus (+) one (present or represented) vote.

It is hereby suggested:

The approval of amendment of the article 12 of the Statutes of the Company. Specifically, it is suggested the amendment of the paragraph 1 of the article 12 of Chapter D of the Statutes of the Company, which will be as follows:

"The Board of Directors is competent to decide on any act relating to the management of the Company, the management of its property and every pursuit of its purpose in general and represents the Company in judicial and extrajudicial cases acting collectively.

Only those issues that fall under the powers of the Board of Directors are exempt, which, according to the provisions of the law or these statutes, fall under the sole responsibility of the General Meeting of Shareholders.

The powers of the Board of Directors include the issuance of common or exchangeable bond loans "

ITEM No 2: Miscellaneous subjects.

For further information you may call at 210 3724900, responsible persons:

1. Thomas Chasiotis
2. Kosmas Alexandris

